

MHFA

One Beacon Street
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Board Meeting: Second Tuesday of each month at 1:30 PM

ADMINISTRATION

Board Members: Andris Silins (*Chairperson*),
Michael Fitzmaurice, Paul T. Hynes, Christopher Johnson,
Katherine King
Board Administrator: John C. Doherty

INVESTMENT

<i>Return</i>	2002:	-5.73%
	1998-2002:	4.50%
	1985-2002:	8.17%
	Target Investment	
	Rate of Return:	8.59%

<i>Asset Growth</i>	2002 Market Value:	\$38 million
	2001 Market Value:	\$40 million
	2000 Market Value:	\$42 million
	1999 Market Value:	\$43 million
	1998 Market Value:	\$38 million

ACTUARIAL

Funded Ratio:	134.7% (1/00)
	117.1% (1/98)
	109.4% (1/96)
Date of Last Valuation:	1/00
Actuary:	John Hancock
Funding Schedule:	Normal cost
Year Fully Funded:	N/A
Active Members:	288
Retired Members:	52

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	0
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	0
RTS Exams:	0
Restored to Service:	0